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**SENATE COMMITTEE AMENDMENTS**

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 548 by Senator Riser

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**AMENDMENT NO. 1**

On page 3, between lines 8 and 9, insert the following:

**"(12) 'Significant positive economic benefit' means that net positive tax revenues to be generated as a result of the project taking into account both direct, indirect, and induced impacts based on standard economic impact methodology utilized by the department and the value of the rebate and any other state tax and financial incentives that are used by the department to secure the qualified business."**

**AMENDMENT NO. 2**

On page 3, line 19, after "**energy**" insert a comma ","

**AMENDMENT NO. 3**

On page 4, line 2, delete "**, gaming or gambling**"

**AMENDMENT NO. 4**

On page 4, line 4, after "**program.**" insert the following:

**"No business engaged in gaming or gambling shall be eligible for the program."**

**AMENDMENT NO. 5**

On page 4, line 19, after "**(a)**" insert "**(i)**"

**AMENDMENT NO. 6**

On page 4, line 21, after "**Revenue**" insert "**prior to the payment of any benefits under the contract**"

**AMENDMENT NO. 7**

On page 4, between lines 21 and 22, insert:

**"(ii) No new contract shall be approved on or after July 1, 2017, but contracts existing on that date may continue and be renewed."**

**AMENDMENT NO. 8**

On page 5, line 11, change "**Paragraph**" to "**Subparagraph**" and change "**Subsection**" to "**Paragraph**"

**AMENDMENT NO. 9**

On page 5, line 24, change "**capital expenditure**" to "**project facility expense**"

**AMENDMENT NO. 10**

On page 5, line 25, after "**amount of**" insert "**qualified**"

1 AMENDMENT NO. 11

2 On page 5, line 26, after "qualified" insert "capital"

3 AMENDMENT NO. 12

4 On page 6, line 5, after "qualified" insert "capital"

5 AMENDMENT NO. 13

6 On page 6, line 6, after "its qualified" insert "capital"

7 AMENDMENT NO. 14

8 On page 7, delete lines 1 through 4 in their entirety, and insert the following:

9                   "(2) Upon approval of the application for annual rebates, the  
10                   department shall send a certification letter to the Department of Revenue for  
11                   payment of the rebate containing the proper entity to which the rebate should  
12                   be issued and the amount of the rebate to be issued. The Department of  
13                   Revenue may require the business to submit any such additional information  
14                   as may be necessary to properly issue the rebate. Payment shall be made from  
15                   the current collections of the taxes imposed by Title 47 of the Louisiana Revised  
16                   Statutes of 1950, as amended."

17 AMENDMENT NO. 15

18 On page 7, line 7, delete "credit" and insert "rebate"

19 AMENDMENT NO. 16

20 On page 7, line 8, change "in accordance" to:

21                   "after approval of the House"

22 AMENDMENT NO. 17

23 On page 7, delete lines 9 through 11

24 AMENDMENT NO. 18

25 On page 7, line 13, after "Affairs" insert "meeting jointly within forty-five days of the  
26 publication of such proposed rules and regulations in the State Register"